

REGISTERED COMPANY NUMBER: CE009920 (England and Wales)
REGISTERED CHARITY NUMBER: 1172924

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
North East Young Dads and Lads Project CIO

P A Brown & Co Ltd
4 Tyne View
Newcastle upon Tyne
NE15 8DE

North East Young Dads and Lads Project CIO

Contents of the Financial Statements
For the Year Ended 30 April 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

North East Young Dads and Lads Project CIO

Report of the Trustees
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

INCORPORATION

The charitable company was incorporated on 9 May 2017 and commenced trading on the same date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE009920 (England and Wales)

Registered Charity number
1172924

Registered office
Mitchell House
Gladstone Terrace West
Gateshead
NE8 4EA

Trustees
Steven Robert Bramwell (Chair)
Dr Michael Joseph Richardson
Chloe Cottrell
William Patterson
Chris Humba
Jordan Richardson
Angela Ward
Robert Oughton
Jenny Goldstein
Sarah Oliver

Independent examiner
P A Brown & Co Ltd
4 Tyne View
Newcastle upon Tyne
NE15 8DE

Approved by order of the board of trustees on 04 August 2021 and signed on its behalf by:



S R Bramwell – Trustee

Independent Examiner's Report to the Trustees of
North East Young Dads and Lads Project CIO

Independent examiner's report to the trustees of North East Young Dads and Lads Project CIO ("the Company")
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directors given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Brown
P A Brown & Co Ltd
4 Tyne View
Newcastle upon Tyne
NE15 8DE

North East Young Dads and Lads Project CIO

Statement of Financial Activities
for the Year Ended 30 April 2021

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Public Donations	1041		1041
Charitable activities			
Esmee Fairbairn Foundation Fast-Track	20,478		20,478
Gateshead Goes Local	21,103		21,103
Esmee Fairbairn Foundation Main Grant	40,000		40,000
North East Social Tech Fund		7,500	7,500
Community Foundation Tyne & Wear & Northumberland		5,000	5,000
Lankelly Chase Foundation (Systemic Action Inquiry)		2,903	2,903
Lankelly Chase Foundation (Wellbeing Grant)		1,000	1,000
Lloyds Bank Foundation		33,000	33,000
Imagine Foundation	10,000		10,000
BBC Children in Need		32,321	32,321
The Ballinger Charitable Trust		15,000	15,000
TNL CF Coronavirus CSF		20,852	20,852
The University of Lincoln (QR Strategic Priorities Fund 2020-2021)		8,224	8,224
The Tudor Trust		25,000	25,000
The Tudor Trust (Wellbeing Grant)		2,000	2,000
	<hr/>	<hr/>	<hr/>
Total	92,622	152,800	245,422
EXPENDITURE ON			
Raising Funds	300	50	350
Charitable activities			
Other	67,349	170,282	237,631
	<hr/>	<hr/>	<hr/>
Total	67,649	170,332	237,981
NET INCOME	<hr/>	<hr/>	<hr/>
	24,973	(17,532)	7,441
TOTAL FUNDS BROUGHT FORWARD (RESTATED)	<hr/>	<hr/>	<hr/>
	10,096	81,796	91,892
TOTAL FUNDS CARRIED FORWARD	<hr/>	<hr/>	<hr/>
	35,069	64,264	99,333

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

North East Young Dads and Lads Project CIO

Balance Sheet
At 30 April 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		35,069	64,264	99,333
Cash in hand		-	-	-
NET CURRENT ASSETS		<u>35,069</u>	<u>64,264</u>	<u>99,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,069</u>	<u>64,264</u>	<u>99,333</u>
NET ASSETS		<u>35,069</u>	<u>64,264</u>	<u>99,333</u>
FUNDS	3			
Unrestricted funds				35,069
Restricted funds				64,264
TOTAL FUNDS				<u>99,333</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 04 August 2021 and were signed on its behalf by:



S R Bramwell – Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021.

3. MOVEMENT IN FUNDS

	(RESTATED) At 30.4.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds (incl. Esmee Fairbairn Fast Track & Main Grant, Gateshead Goes local & Public Donations)	10,096	24,973	35,069
Restricted funds			
Lloyds Bank Foundation	-	-	-
TNL CF Coronavirus CSF	-	-	-
The University Of Lincoln (QR Strategic Priorities Fund 2020-2021)	-	594	594
Community Foundation Tyne & Wear & Northumberland	-	-	-
North East Social Tech Fund	-	-	-
Lankelly Chase Foundation (Wellbeing Grant)	-	1,000	1,000
The Tudor Trust (Wellbeing Grant)	-	1,710	1,710
Lankelly Chase Foundation (Systemic Action Inquiry)	29,994	(15,969)	14,025
A&E Trust	1,077	(1,077)	-
The Ballinger Charitable Trust	10,597	(514)	10,083
The Tudor Trust	29,453	(3,838)	25,615
BBC Children in Need	10,675	562	11,237
TOTAL FUNDS	91,892	7441	99333

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	92,622	(67,649)	24,973
Restricted funds			
Lloyds Bank Foundation	33,000	(33,000)	-
TNL CF Coronavirus CSF	20,852	(20,852)	-
The University Of Lincoln (QR Strategic Priorities Fund 2020-2021)	8,224	(7,630)	594
Community Foundation Tyne & Wear & Northumberland	5,000	(5,000)	-
North East Social Tech Fund	7,500	(7,500)	-
Lankelly Chases Foundation (Wellbeing Grant)	1,000	-	1,000
The Tudor Trust (Wellbeing grant)	2,000	(290)	1,710
Lankelly Chase Foundation (Systemic Action Inquiry)	2,903	(18,872)	(15,969)
A&E Trust	-	(1,077)	(1,077)
The Ballinger Charitable Trust	15,000	(15,514)	(514)
The Tudor Trust	25,000	(28,838)	(3,838)
BBC Children In Need	32,321	(31,759)	562
TOTAL FUNDS	245,422	(237,981)	7,441

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2021 other than those disclosed in note 2.

North East Young Dads and Lads Project CIO

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	1041		1041
Charitable activities			
Esmee Fairbairn Foundation Fast-Track	20,478		20,478
Gateshead Goes Local	21,103		21,103
Esmee Fairbairn Foundation Main Grant	40,000		40,000
North East Social Tech Fund		7,500	7,500
Community Foundation Tyne & Wear & Northumberland		5,000	5,000
Lankelly Chase Foundation (Systemic Action Inquiry)		2,903	2,903
Lankelly Chase Foundation (Wellbeing Grant)		1,000	1,000
Lloyds Bank Foundation		33,000	33,000
Imagine Foundation	10,000		10,000
BBC Children in Need		32,321	32,321
The Ballinger Charitable Trust		15,000	15,000
TNL CF Coronavirus CSF		20,852	20,852
The University of Lincoln (QR Strategic Priorities Fund 2020-2021)		8,224	8,224
The Tudor Trust		25,000	25,000
The Tudor Trust (Wellbeing Grant)		2,000	2,000
Total	92,622	152,800	245,422
Total incoming resources	92,622	152,800	245,422
EXPENDITURE			
Raising donations and legacies			
Marketing and advertising	300	50	350
Support costs			
Wages	13,922	76,012	89,934
PAYE	3,684	17,802	21,486
Employer pension contributions	1,202	3,229	4,431
Group activities & refreshments	28,998	40,306	69,304
Postage & stationery	387	128	515
Consultancy fees	9,933	11,610	21,543
Telephone	940	3,197	4,137
Client & staff travel	-	1,100	1,100
Accountancy	1,411	1,723	3,134
Insurance	-	824	824
Subscriptions	-	461	461
DBS checks	147	-	147
Data Management System	3,000	3,750	6,750
IT Equipment	2,420	6,391	8,811
Rent	-	2,000	2,000
Sundries	92	71	163
Training Costs	1,056	568	1,624
Cleaning	27	-	27

Repairs and Renewals	130	301	431
Staff Recruitment	-	580	580
Staff Welfare	-	229	229
Total resources expended	<u>67,649</u>	<u>170,332</u>	<u>237,981</u>
Net income	<u>24,973</u>	<u>(17,532)</u>	<u>7,441</u>

This page does not form part of the statutory financial statements

