

REGISTERED COMPANY NUMBER: CE009920 (England and Wales)
REGISTERED CHARITY NUMBER: 1172924

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2020
for
North East Young Dads and Lads Project CIO

P A Brown & Co Ltd
4 Tyne View
Newcastle upon Tyne
NE15 8DE

North East Young Dads and Lads Project CIO

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For the Year Ended 30 April 2020

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North East Young Dads and Lads Project CIO

Report of the Trustees
for the Year Ended 30 April 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2020. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

INCORPORATION

The charitable company was incorporated on 9 May 2017 and commenced trading on the same date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009920 (England and Wales)

Registered Charity number

1172924

Registered office

12 Gladstone Terrace
Gateshead
Tyne and Wear
NE8 4DY

Trustees

Steven Robert Bramwell (Chair)
Dr Michael Joseph Richardson
Alice Wiseman
Chloe Cottrell
William Patterson
Chris Humba
Jordan Richardson
Jon Hope
Margaret Ann Carey
Robert Oughton
Jenny Goldstein
Sarah Oliver

Independent examiner

P A Brown & Co Ltd
4 Tyne View
Newcastle upon Tyne
NE15 8DE

Approved by order of the board of trustees on 21 September 2020 and signed on its behalf by:

S Bramwell 

S R Bramwell – Trustee

Independent Examiner's Report to the Trustees of
North East Young Dads and Lads Project CIO

Independent examiner's report to the trustees of North East Young Dads and Lads Project CIO ("the Company")
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Brown
P A Brown & Co Ltd
4 Tyne View
Newcastle upon Tyne
NE15 8DE

18 September 2019

North East Young Dads and Lads Project CIO

Statement of Financial Activities
for the Year Ended 30 April 2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	370		370
Charitable activities			
Gateshead Innovation & Development Fund		15,000	15,000
The Lankelly Chase Foundation		30,564	30,564
Imagine Foundation (2019)		10,000	10,000
A&E Education Trust		2,000	2,000
The Ballinger Charitable Trust		15,000	15,000
The Tudor Trust		30,000	30,000
BBC Children In Need		32,848	32,848
Other	2,639		2,639
Total	<u>3,009</u>	<u>135,412</u>	<u>138,421</u>
EXPENDITURE ON			
Raising funds	2,654	199	2,853
Charitable activities			
Other	2,791	85,420	88,211
Total	<u>5,445</u>	<u>85,619</u>	<u>91,064</u>
NET INCOME	<u>(2,436)</u>	<u>49,793</u>	<u>47,357</u>
TOTAL FUNDS BROUGHT FORWARD	<u>10,278</u>	<u>34,257</u>	<u>44,535</u>
TOTAL FUNDS CARRIED FORWARD	<u>7,842</u>	<u>84,050</u>	<u>91,892</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

North East Young Dads and Lads Project CIO

Balance Sheet
At 30 April 2020

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		7,808	83,763	91,571
Cash in hand		34		34
PAYE debtor			287	287
		<u>7,842</u>	<u>84,050</u>	<u>91,892</u>
NET CURRENT ASSETS				
		<u>7,842</u>	<u>84,050</u>	<u>91,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>7,842</u>	<u>84,050</u>	<u>91,892</u>
NET ASSETS				
		<u>7,842</u>	<u>84,050</u>	<u>91,892</u>
FUNDS				
	3			
Unrestricted funds				7,842
Restricted funds				<u>84,050</u>
TOTAL FUNDS				
				<u>91,892</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2020.


The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 21 September 2020 and were signed on its behalf by:

S Bramwell 

S R Bramwell – Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2020.

3. MOVEMENT IN FUNDS

	At 30.4.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds	<u>10,278</u>	<u>(2,436)</u>	<u>7,842</u>
Restricted funds			
The Esmee Fairbairn Foundation	16,176	(16,176)	-
Imagine Foundation (2018)	3,081	(3,081)	-
Gateshead Innovation & Development Fund	15,000	(15,000)	-
The Lankelly Chase Foundation	-	29,994	29,994
Imagine Foundation (2019)	-	2,254	2,254
A&E Education Trust	-	1,077	1,077
The Ballinger Charitable Trust	-	10,597	10,597
The Tudor Trust	-	29,453	29,453
BBC Children In Need	-	10,675	10,675
TOTAL FUNDS	<u>44,535</u>	<u>47,357</u>	<u>91,892</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	<u>3,009</u>	<u>(5,445)</u>	<u>(2,436)</u>
Restricted funds			
The Esmee Fairbairn Foundation	-	(16,176)	(16,176)
Imagine Foundation (2018)	-	(3,081)	(3,081)
Gateshead Innovation & Development Fund	15,000	(30,000)	(15,000)
The Lankelly Chase Foundation	30,564	(570)	29,994
Imagine Foundation (2019)	10,000	(7,746)	2,254
A&E Education Trust	2,000	(923)	1,077
The Ballinger Charitable Trust	15,000	(4,403)	10,597
The Tudor Trust	30,000	(547)	29,453
BBC Children In Need	32,848	(22,173)	10,675
TOTAL FUNDS	<u>138,421</u>	<u>(91,064)</u>	<u>47,357</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2020 other than those disclosed in note 2.

North East Young Dads and Lads Project CIO

Detailed Statement of Financial Activities
for the Year Ended 30 April 2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	370		370
Charitable activities			
Gateshead Innovation & Development Fund		15,000	15,000
The Lankelly Chase Foundation		30,564	30,564
Imagine Foundation (2019)		10,000	10,000
A&E Education Trust		2,000	2,000
The Ballinger Charitable Trust		15,000	15,000
The Tudor Trust		30,000	30,000
BBC Children In Need		32,848	32,848
Other	2,639		2,639
Total incoming resources	3,009	135,412	138,421
EXPENDITURE			
Raising donations and legacies			
Marketing and advertising	2,654	199	2,853
Support costs			
Wages		24,939	24,939
PAYE		6,420	6,420
Employer pension contributions		1,444	1,444
Group activities & refreshments	67	13,585	13,652
Postage & stationery		387	387
Consultancy fees	650	31,297	31,947
Telephone	10	287	297
Client & staff travel	298	5,889	6,187
Accountancy	960	162	1,122
Insurance		556	556
Website	600		600
DBS checks		60	60
IT Equipment	146	389	535
Sundries	60	5	65
Total resources expended	5,445	85,619	91,064
Net income	(2,436)	49,793	47,357

This page does not form part of the statutory financial statements