

REGISTERED COMPANY NUMBER: CB009920 (England and Wales)
REGISTERED CHARITY NUMBER: 1172924

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2019
for
North East Young Dads and Lads Project CIO

P A Brown & Co Ltd
Tower Buildings
9 Oldgate
Morpeth
NE61 1PY

North East Young Dads and Lads Project CIO

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North East Young Dads and Lads Project CIO

Report of the Trustees
for the Year Ended 30 April 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2019. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

INCORPORATION

The charitable company was incorporated on 9 May 2017 and commenced trading on the same date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE009920 (England and Wales)

Registered Charity number
1172924

Registered office
Dunston Drop In
Clockmill Road
Gateshead
NE8 2QX

Trustees

Dr Philip Heslop
Dr Esmee Sinead Hanna
Robert Oughton
Jordan Neil Richardson
Dr Michael Joseph Richardson
Dylan Brown
Steven Robert Bramwell
Margaret Ann Carey
Alice Wiseman
Phil Macari
Patrick Quigley
William Patterson

Independent examiner

P A Brown & Co Ltd
Tower Buildings
9 Oldgate
Morpeth
NE61 1PY

Approved by order of the board of trustees on 22 July 2019 and signed on its behalf by:



S R Bramwell – Trustee

1. Aug. 19

Independent Examiner's Report to the Trustees of
North East Young Dads and Lads Project CIO

Independent examiner's report to the trustees of North East Young Dads and Lads Project CIO ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Brown
P A Brown & Co Ltd
Tower Buildings
9 Oldgate
Morpeh
NE61 1PY

22 July 2019

North East Young Dads and Lads Project CIO

Statement of Financial Activities
for the Year Ended 30 April 2019

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,579		9,579
Charitable activities			
Imagine Foundation		7,500	7,500
Esmee Fairbairn Foundation		40,956	40,956
Cell Big Local		604	604
Co-op Foundation		10,000	10,000
Gateshead Development & Innovation Fund		15,000	15,000
Other	738		
Total	10,317	74,060	84,377
EXPENDITURE ON			
Raising funds		600	600
Charitable activities			
Other	940	59,080	60,020
Total	940	59,680	60,620
NET INCOME	9,377	14,380	23,757
TOTAL FUNDS BROUGHT FORWARD	901	19,877	20,778
TOTAL FUNDS CARRIED FORWARD	10,278	34,257	44,535

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

North East Young Dads and Lads Project CIO

Balance Sheet
At 30 April 2019

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank				
Cash in hand		10,278	34,188	44,466
			69	69
NET CURRENT ASSETS		<u>10,278</u>	<u>34,257</u>	<u>44,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,278</u>	<u>34,257</u>	<u>44,535</u>
NET ASSETS		<u>10,278</u>	<u>34,257</u>	<u>44,535</u>
FUNDS				
Unrestricted funds	3			10,278
Restricted funds				34,257
TOTAL FUNDS				<u>44,535</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2019.


The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 22 July 2019 and were signed on its behalf by:


S R Bramwell -- Trustee

1 Aug 19


M A Carey -- Trustee

5/8/19

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

Amounts totalling £2,573 were paid to trustees during the year for research work carried out.

Trustees' expenses

Expenses of £172 were paid to a trustee during the year for mileage claimed.

North East Young Dads and Lads Project CIO

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. MOVEMENT IN FUNDS

	At 30.4.18 £	Net movement in funds £	At 30.4.19 £
Unrestricted funds	<u>901</u>	<u>9,377</u>	<u>10,278</u>
Restricted funds			
Gateshead Fund	9,882	(9,882)	-
Wellesley Trust Fund	9,995	(9,995)	-
Imagine Foundation	-	3,081	3,081
Esmee Fairbairn Foundation	-	16,176	16,176
Cell Big Local	-	-	-
Co-op Foundation	-	-	-
Gateshead Development & Innovation Fund	-	15,000	15,000
TOTAL FUNDS	<u>20,778</u>	<u>23,757</u>	<u>44,535</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	<u>10,317</u>	<u>(940)</u>	<u>9,377</u>
Restricted funds			
Gateshead Fund	-	(9,882)	(9,882)
Wellesley Trust Fund	-	(9,995)	(9,995)
Imagine Foundation	7,500	(4,419)	3,081
Esmee Fairbairn Foundation	40,956	(24,780)	16,176
Cell Big Local	604	(604)	-
Co-op Foundation	10,000	(10,000)	-
Gateshead Development & Innovation Fund	15,000	-	15,000
TOTAL FUNDS	<u>84,377</u>	<u>(60,620)</u>	<u>23,757</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2019 other than those disclosed in note 2.

North East Young Dads and Lads Project CIO

Detailed Statement of Financial Activities
for the Year Ended 30 April 2019

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	9,579		9,579
Charitable activities			
Imagine Foundation		7,500	7,500
Esmee Fairbairn Foundation		40,956	40,956
Cell Big Local		604	604
Co-op Foundation		10,000	10,000
Gateshead Development & Innovation Fund		15,000	15,000
Other	738		
Total incoming resources	10,317	74,060	84,377
EXPENDITURE			
Raising donations and legacies			
Marketing and advertising		600	600
Support costs			
Group activities & refreshments	421	5,106	5,527
Postage & stationery	329	609	938
Consultancy fees	150	32,218	32,368
Evaluation		5,810	5,810
Telephone		149	149
Client & staff travel		3,546	3,546
Accountancy		450	450
Insurance		667	667
Website		4,200	4,200
DBS checks		366	366
Room hire		682	682
Gift vouchers	40	2,241	2,281
Repairs & renewals		131	131
IT Equipment		2,893	2,893
Sundries		12	12
Total resources expended	940	59,680	60,620
Net income	9,377	14,380	23,757

This page does not form part of the statutory financial statements